

Advisory Notice

Clearing House

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06-317 **REVISED**

December 29, 2006

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: **HOLIDAY SCHEDULE-NEW YEAR'S DAY JANUARY 1, 2007 –
REVISED Schedule for Tuesday, January 2, 2007 in Honor of National
Day of Mourning for President Gerald R. Ford**

PLEASE NOTE REVISED TRADING SCHEDULE UNDER NATIONAL DAY
OF MOURNING ON PAGE 2 OF THIS ADVISORY NOTICE

Friday, December 29, 2006

CME Floor Trading

Commodity futures, foreign exchange, interest rate, GSCI, weather options and housing products will close at 12:00 noon. Commodities options will close at 12:02 p.m. Equity index products will have normal trading hours.

CME Globex

Commodities, GSCI, weather, fertilizer and ethanol products traded on Globex during RTH will close at 12:00 p.m. Foreign exchange & interest rate close at 3:15. Equity index products will have normal trading hours. **Globex will remain closed for CME products only until 5:00 a.m. on Tuesday, January 2, 2007.**

CBOT Trading Floor

Agricultural and financial products will close at 12:00 p.m. Mini-sized agricultural and Metals products will close at 12:30 p.m. Stock Index products will have normal trading hours.

e-cbot

Agricultural and Dow-AIG products traded on daytime e-cbot will close at 12:00 p.m. Metal products traded on daytime e-cbot will close at 12:30 p.m. Financial products will close at 1:00 p.m. Stock Index products will have normal trading hours. **There will no overnight trading on Sunday, December 31, 2006.**

Monday, January 1, 2007

CME

The Exchange trading floors and normal operations will be closed on Monday, January 1, 2007, in observance of New Year's Day. **U.S. banks will be closed on Monday, January 1, 2007.**

Globex

NYMEX and COMEX products only will open on CME Globex at 5:00 p.m. on Monday, January 1, 2007 for the trade date of Tuesday, January 2, 2007.

CBOT

The Exchange trading floors and normal operations will be closed on Monday, January 1, 2007, in observance of New Year's Day. Daytime e-cbot will be closed for all products.

Overnight e-cbot trading re-opens at normal evening time on Monday, January 1, 2007, for trade date of Tuesday, January 2, 2007.

Tuesday, January 2, 2007 – National Day of Mourning for President Gerald R. Ford

CME and CBOT will observe the passing of President Gerald R. Ford by closing all agricultural and equity index markets on Tuesday, January 2, 2007.

Revised trading schedule

CME

CME Globex will open as scheduled at 5:00 a.m. on Tuesday, January 2, 2007. Equity index markets will close at 8:15 a.m. CME electronic and open outcry currency and interest rate markets will trade until 12:00 p.m., on Tuesday, January 2, 2007. Effectively, the upper trading floor will be open until noon and the lower trading floor is closed.

All products trading on CME Globex will reopen at their regularly scheduled time Tuesday, January 2, 2007, for the trade date of Wednesday, January 3, 2007.

CBOT

CBOT e-cbot agricultural markets will close at 6:00 a.m. and CBOT metals and equity markets will close at 8:15 a.m. Open auction agricultural products will be closed.

CBOT electronic and open outcry interest rate markets will trade until 12:00 p.m. in the pit and until 12:15 p.m. electronically, on Tuesday, January 2, 2007.

All electronic CBOT markets will reopen at their regularly schedule time the afternoon of Tuesday, January 2, 2007 for trade date Wednesday, January 3, 2007.

Clearing and Settlement

Please be advised that Tuesday is a normal clearing and settlement day. The clearing system will be available per normal schedule and will include the normal intra-day and end of day banking and settlement cycles.

For settlement purposes, all CME and CBOT equity and agricultural products will be marked to the final settlement prices from Friday, December 29, 2006. All other products will be settled using the standard settlement convention.

Early and Final SPAN reports will be generated at their normal times.

CME Auction Markets for Non-Farm Payroll event will be closed.

CBOT agricultural deliveries tendered on Thursday, December 28, 2006 will be processed through the clearing system according to schedule on Tuesday, January 2, 2007. Tuesday is a valid delivery date for all CBOT financial and agricultural products.

There will be no tenders for live cattle deliveries on Tuesday, January 2, 2007.

Corporate Event - SSF

Due to the equity market close on Tuesday, January 2, 2007, OneChicago will postpone the introduction of the DUK2C "Duke Energy Corporation" contract by 1 day. It will be introduced on Wednesday, January 3, 2007 and the DUK1C contract will be reintroduced on Thursday, January 4, 2007.

There are no changes to the announced electronic trading schedule for NYMEX energy products and COMEX metals on CME Globex.

A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, December 29, 2006**.

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, December 28, 2006 RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Friday, December 29, 2006. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Friday, December 29, 2006.

SPAN files will be produced on Friday, December 29, 2006, according to the normal schedule.

On Friday, December 29, 2006, all trade processing deadlines, out-trade reconciliation print times, and final reconciliation deadlines will adhere to their normal schedules.

B. MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will be available on Friday, December 29, 2006. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, December 29, 2006 and before 1:54:59 p.m. on Tuesday, January 2, 2007 will be executed at 2:00 p.m. on Tuesday, January 2, 2007.

C. MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

NOK, SEK, CHF, EUR, AUD, GBP, CAD

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 30, 2006
Friday, December 29, 2006	Tuesday, January 2, 2007

JPY

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Thursday, January 4, 2007

NZD

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Wednesday, January 3, 2007

Mexican peso (Deadline: 9:00 a.m.)

<u>Trade Date</u>	<u>Value Date</u>
Friday, December 29, 2006	Friday, December 29, 2006

D. DEPOSITS OF PERFORMANCE BOND COLLATERAL

U.S. banks will not be open to post transactions dated Monday, January 1, 2007. Consequently, clearing firms will not be able to deposit or withdraw collateral on Monday, January 1, 2007.

E. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, Swedish krona, Norwegian krone, Euro, British pound, Australian dollar

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Tuesday, January 2, 2007

New Zealand dollar

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Wednesday, January 3, 2007

Japanese Yen

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Friday, January 5, 2007

Mexican peso, Canadian dollar (Deadline: 9:00 a.m.)

<u>Trade Date</u>	<u>Value Date</u>
Friday, December 29, 2006	Friday, December 29, 2006
Tuesday, January 2, 2007	Tuesday, January 2, 2006

F.

FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Swedish krona, Norwegian krone, Euro, Australian dollar, British pound

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Tuesday, January 2, 2007
Friday, December 29, 2006	Wednesday, January 3, 2007

New Zealand dollar, Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Thursday, January 4, 2007

Canadian dollar, Mexican peso (Deadline: 9:00 a.m.)

<u>Trade Date</u>	<u>Value Date</u>
Thursday, December 28, 2006	Friday, December 29, 2006
Friday, December 29, 2006	Tuesday, January 2, 2007

G.

INTEREST EARNING FACILITY 2 (IEF2)

Clearing firms must submit IEF2 purchase or redemption transactions to the Clearing House by 10:00a.m. on Friday, December 29, 2006.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

H.

INTEREST EARNING FACILITY 5 (IEF5)

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, December 29, 2006.

No IEF5 purchases / redemptions will be allowed on Monday, January 1, 2007.

I.

INTER-EXCHANGE PROCESSING

There will be an AM and PM Inter-Exchange processing cycle on Friday, December 29, 2006.

On Monday, January 1, 2007, there will be no Inter-Exchange processing.

Normal Inter-Exchange processing will resume on Tuesday, January 2, 2007. For any SGX related issues, please call Jeff Rosenthal at (312) 207-2525.